

5th Sem / Branch : OMCA, Fin., Acc. & Aud.
Sub.: Auditing

Time : 3Hrs. M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 An examination of accounts and records of a firm for some special purpose is called?
a) Audit b) Negotiation
c) Both A & B d) None of these
- Q.2 An auditor examine the books of accounts of an organization (True/false)
- Q.3 An audited accounts can be produced in court as an evidence (True/False)
- Q.4 Book keeping is the first function of accountancy (True/False)
- Q.5 Accountancy is originated with double entry system in which year
a) 1490 b) 1494
c) 1510 d) None of these
- Q.6 Trade marks is shows in the ___ side of balance sheet.
a) Asset b) Liability
c) Both A & B d) None of these

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- Q.28 What is audit report? Explain the silent features of audit report.
- Q.29 Explain the objective of auditing.
- Q.30 Explain the methods of checking.
- Q.31 Explain the main purpose of audit report.
- Q.32 Write the importance of internal audit.
- Q.33 Explain the various classes of audit.
- Q.34 Explain the essentials of good audit programme.
- Q.35 Explain the elements of audit.

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x10=20)

- Q.36 What is Internal checking? Explain its advantages and disadvantages.
- Q.37 What is voucher? Explain the features and types of voucher.
- Q.38 What is audit report? Explain various types of audit reports in detail.

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Q.7 When a transaction is wholly or partially recorded wrongly in books of account the error is _____.

- a) Error of omission
- b) Compensatory error
- c) Error of commission
- d) None of these

Q.8 A clear auditor report is one in which auditor

- a) Describe error
- b) Describe error and fraud
- c) Describe only fraud
- d) does not describe any error fraud and irregularity

Q.9 Objective of verification of assets by an auditor is

- a) Verifying the existence of assets
- b) Verifying ownership
- c) Both A & B
- d) None of these

Q.10 Audit programme should be

- a) Written
- b) Verbal
- c) Brief
- d) None of these

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

Q.11 Define auditing?

Q.12 Define two objective of auditing?

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Q.13 What is an audit report?

Q.14 Define two types of audit error?

Q.15 What is case audit?

Q.16 Detection of error and fraud in audit is _____ objective. Subsidiary/Main)

Q.17 Internal check to aim to prevent fraud and error. (True/False)

Q.18 Investigation is through checking of books of account for particular year (True/False)

Q.19 What is complete audit?

Q.20 Internal audit is a part of the internal control system of organization (True/False)

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

Q.21 What is auditing? Explain the scope of auditing.

Q.22 Differentiate between accountancy and auditing.

Q.23 Explain limitation of auditing.

Q.24 What is internal control? Explain its objectives.

Q.25 What do you mean by verification? Explain its objective.

Q.26 Explain the methods of audit work.

Q.27 Explain the types of audit report.

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